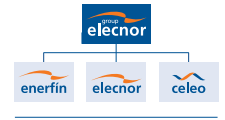




2023 Results





Disclaimer

The information contained in this results presentation has been prepared by the Elecnor Group and includes financial information extracted from the annual accounts of Elecnor, S.A. and its subsidiaries for the financial year that ended on 30 December 2023, audited by PricewaterhouseCoopers Auditores S.L., in addition to statements concerning to future forecasts.

Information and statements regarding future forecasts for the Elecnor Group are not historical facts; they are based on numerous assumptions and are subject to risks and uncertainties, many of which are difficult to foresee and are generally out of control of the Elecnor Group. Shareholders and investors are therefore

advised that these risks could cause actual results and developments to differ significantly from those expressed, implied or projected in the information and future forecasts.

Except for the aforementioned financial information, the information and any opinions and statements contained herein have not been verified by independent third parties and, therefore, no guarantee of impartiality, accuracy, completeness or correctness of the information or opinions and statements expressed therein is implied or explicitly given.

This document does not constitute an offer or invitation to acquire or subscribe for shares, in accordance with the provisions of Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Spanish Securities Market and its implementing regulations. Furthermore, this document does not constitute an offer for the purchase, sale or exchange, nor a request for an offer to purchase, sell or exchange securities, nor a request for any vote or approval in any other jurisdiction.

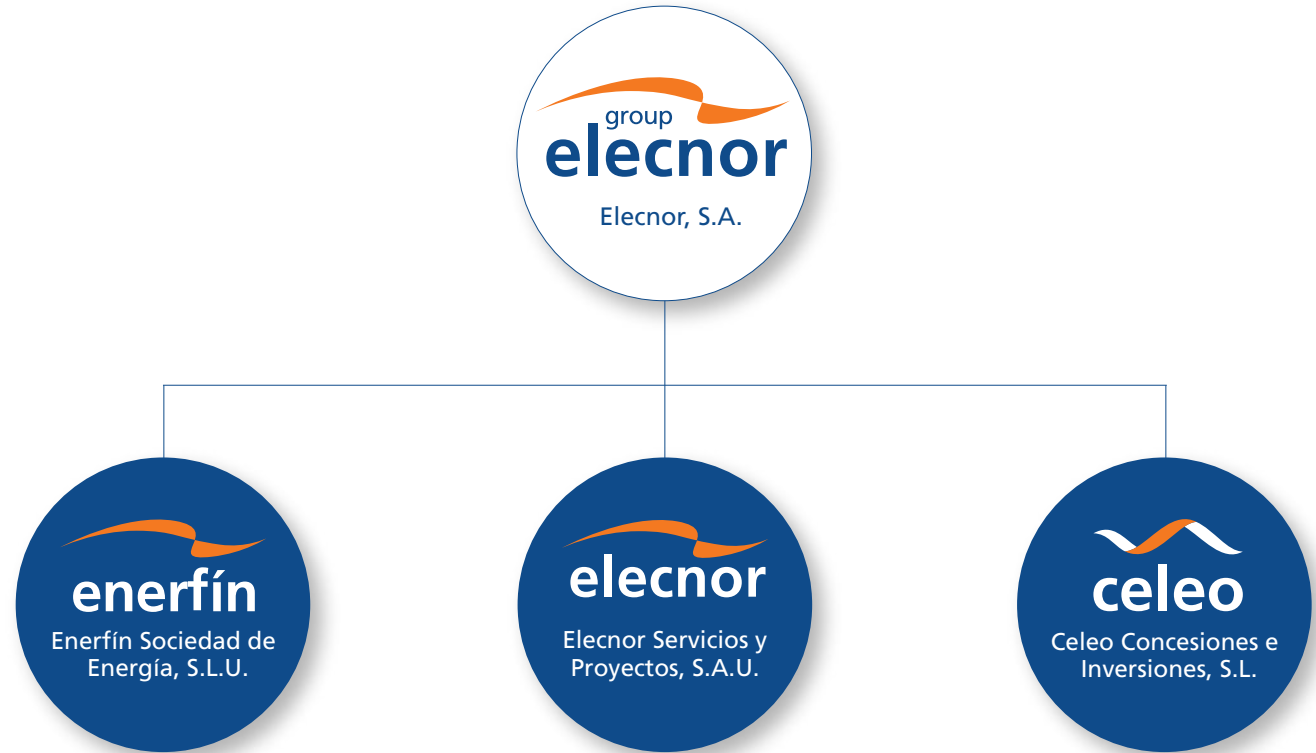
Corporate Structure

Elecnor, S.A. is the Group's listed parent company and the subsidiaries Elecnor Servicios y Proyectos, S.A.U. and Enerfín Sociedad de Energía, S.L.U., as well as the partner company Celeo Concesiones e Inversiones, S.L. (51%), report to it.

The corporate structure of the Group reflects the organisational reality according to which it has been working for several years.

This structure facilitates the management and coordination of the Group's various activities and helps give more visibility to businesses favouring the orderly growth of all of them.

These companies report their main figures separately to provide a clearer understanding of the Group's business lines.



..... Business model

Our purpose, our reason for existing

We generate change and well-being: we take infrastructures, energy and services to territories all over the world so that they can develop their potential.



Essential services

Integration of distribution services for power, telecommunications, maintenance and installations, essential for generating change and well-being in cities and feeding the sustainable project business line.



Sustainable projects

Promotion, construction, operation and maintenance of infrastructures for worldwide generation and transmission of clean energy, improving living conditions for communities and encouraging sustainable development.



Concessions and proprietary projects

Development and operation of projects aimed at long-term stability and profitability by means of concession agreements and strategic investments in proprietary projects, by strengthening the portfolio of renewable energy and power infrastructure, and increasing the value of the Group in the long term.

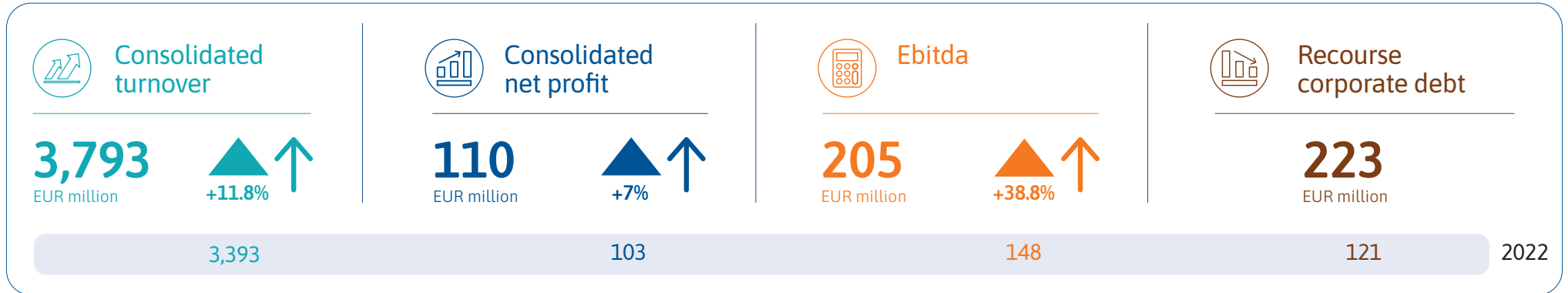
GROWTH DRIVERS

Efficiency, diversification and robustness

DIFFERENTIAL BASE

People and values

Main milestones in 2023

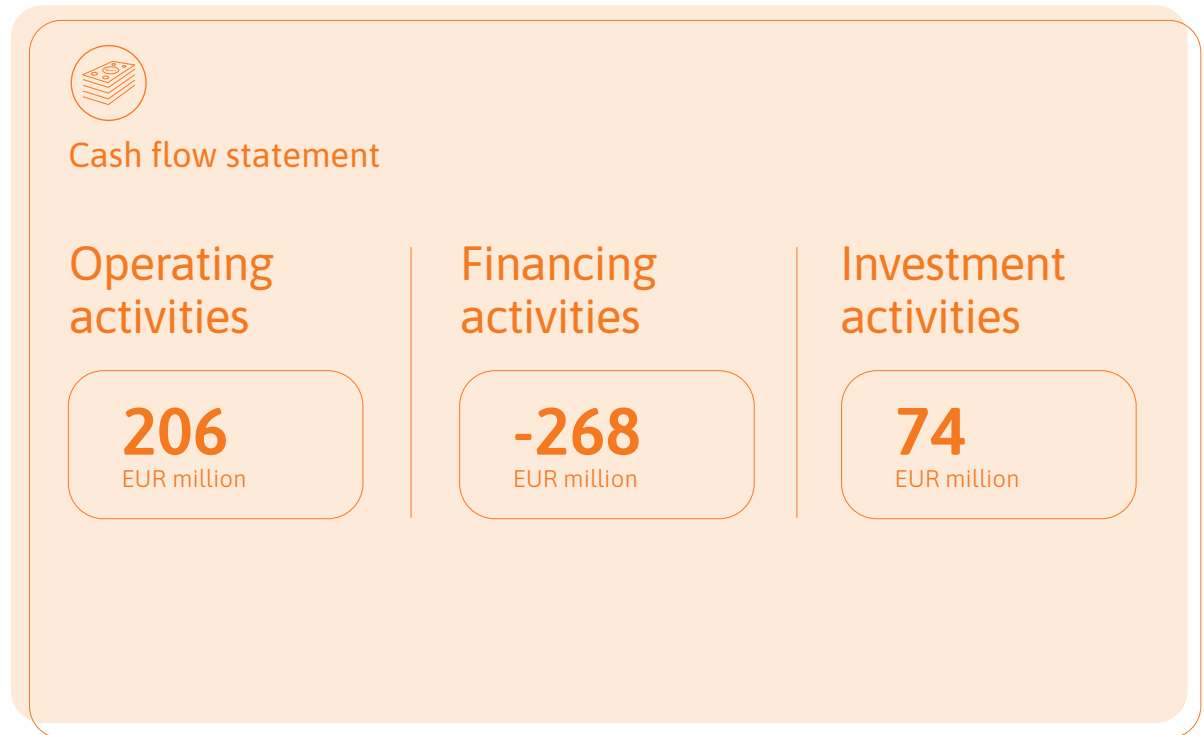
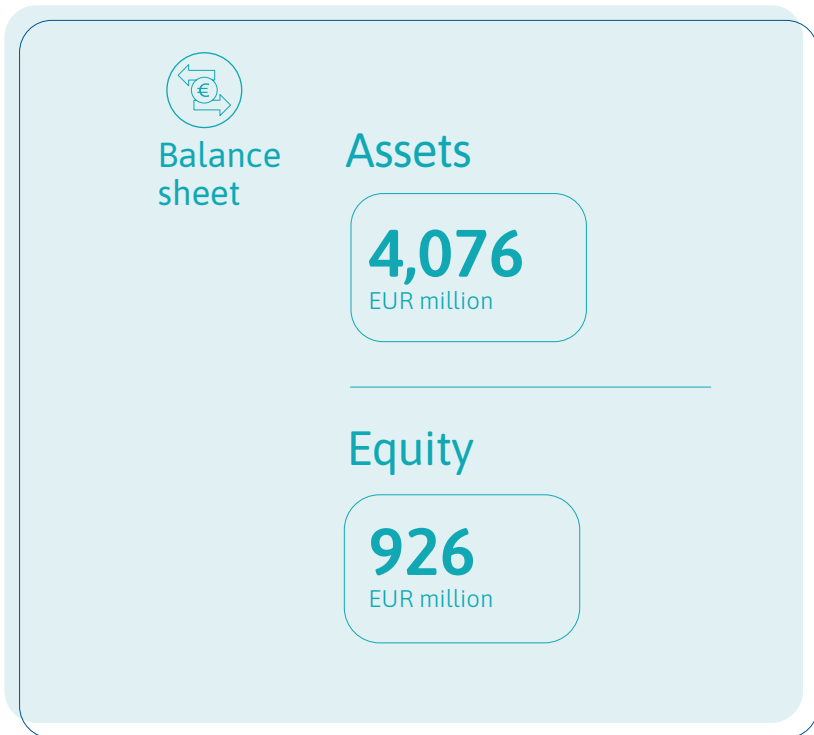


National leader in Essential Services
Portfolio of projects due to be executed in the next 12 months - EUR **2,578** million

Purchase and sale agreement with Statkraft
1,734 MW of renewable energy

5 new concessions
7,942 km of transmission lines
345 MW of renewable energy

Key magnitudes



..... Sustainable value. **ESG** Commitment

Committed to the environment

- › Score of A- for Leadership on the CDP scale
- › Updated analysis of climate-related risks and opportunities
- › 2,079 MW of renewable energy in operation and under construction
- › Management of biodiversity and protection of the natural environment in all



TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES



People-centred

- › Health and safety in the workplace
- › Achievement of the best accident rates in the company's history
- › Operational excellence: increased customer satisfaction
- › Over 85% of people and suppliers hired locally



- › We develop and invest in infrastructures
- › We support training and research



Responsible management

- › Compliance System in line with the highest international standards
- › Corporate Social Responsibility Management System certified according to IQNet SR10 standard
- › Supply chain in line with the Group's standards for sustainability
- › Update of the Policy on communication of information, contacts and engagement with shareholders, institutional investors, asset managers, proxy advisors and other stakeholders
- › Ongoing deployment of the Integrated Management System in new regions



UNE-ISO 37001 ANTI-BRIBERY MANAGEMENT SYSTEMS STANDARD

UNE 19601 CRIMINAL COMPLIANCE MANAGEMENT SYSTEMS STANDARD

..... Outlook for 2024

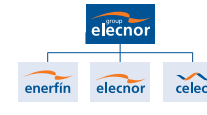
The activities that the Elecnor Group performs will benefit from three major trends forecast to drive worldwide economic development:

- › Environmental and social sustainability
- › Energy transition and electrification of the economy
- › Urban development and digitalisation of society

After the good performance during this fiscal period and based on the sound contract portfolio, as well as the geographical diversification and the excellent Elecnor Group workforce, over the next fiscal period the Group's business activities are

expected to exceed the earnings from ongoing operations achieved in the previous period, as it has been doing so year after year for the last decade.



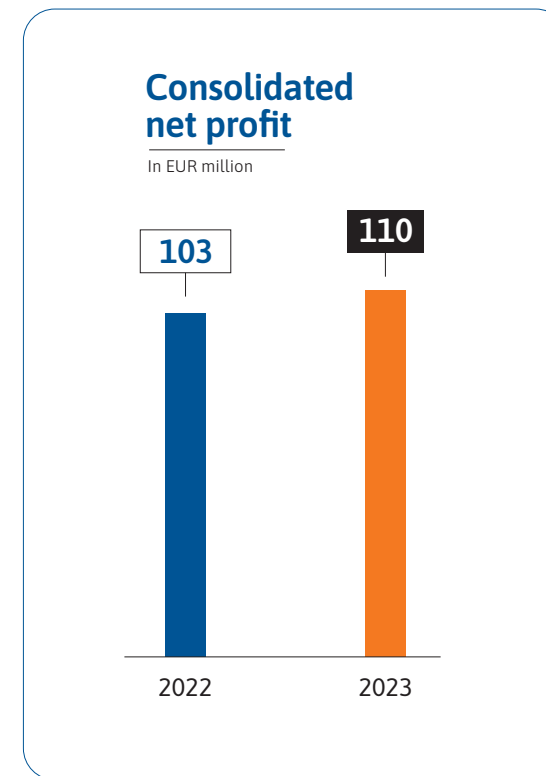
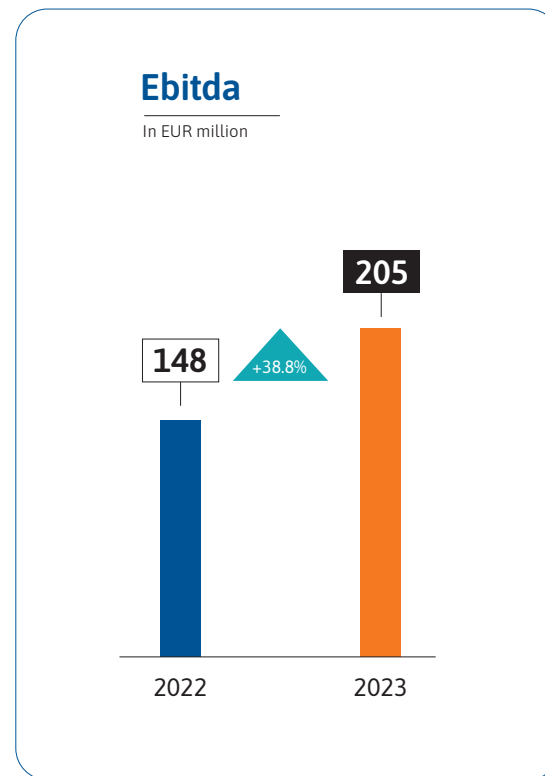
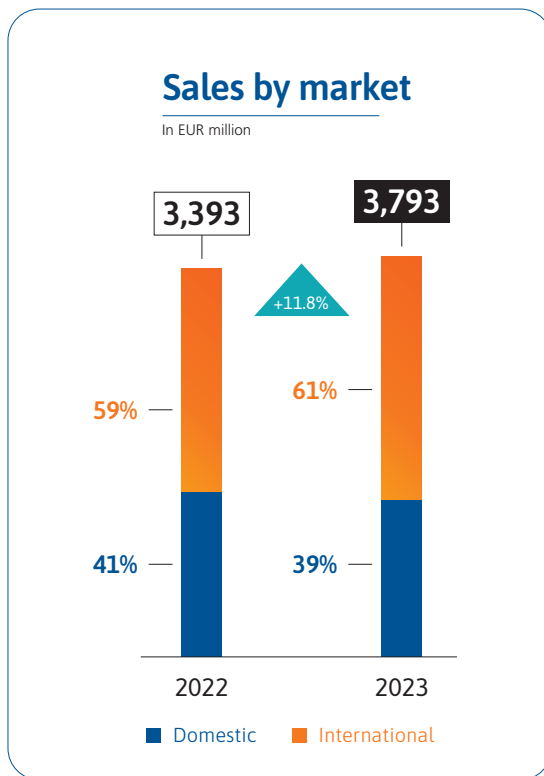


Evolution of key figures

Key consolidated figures

Celeo is included on the books of the Group's consolidated accounts under the Equity Method, so consequently no sales figures are included and the only Ebitda included in the consolidation is the equivalent of its PAT attributable to the Elecnor Group. This company's financial indicators are explained in the corresponding section.

After the sales operation involving 100% of Enerfin, and given that it represents a whole segment of activity within the Group, its contribution to each of the items in the profit and loss account has been classified under the heading 'Profit/Loss from Discontinued Operations'. Likewise, for comparison, the profit and loss account for 2022 has been restated. For this reason, the consolidated Profit and Loss Accounts for 2023 and 2022 do not include Enerfin's sales figures or Ebitda.



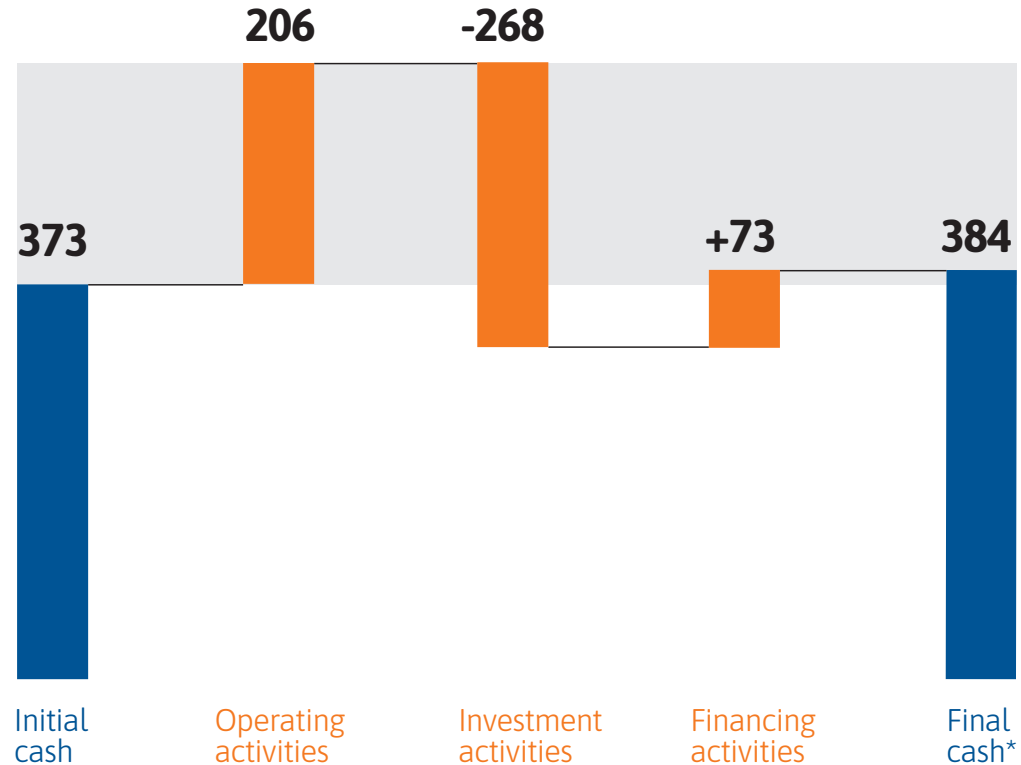
Cash flow statement

In EUR million

Cash flows from operating activities in 2023 amounted to 206 million euros.

The net cash flows from investing activities in 2023 are mainly due to new investments in property, plant and equipment for wind farms and photovoltaic plants under construction and proceeds from the sale of 50% of Gasoducto de Morelos, S.A.P.I. de C.V.

Lastly, the main movements in cash flows from financing activities in 2023 relate mainly to the financing of the Rivera de Navarra wind farm and the Portón del Sol photovoltaic farm.



* Includes 67 million in cash belonging to Enerfin, classified as non-current assets held for sale.

..... Diversification of activities as our strategy for continued growth and provision of a broad range of services

Electricity

41%



Power generation

18%



Maintenance

10%



Construction, Environment and water

9%



Telecommunications and Space

7%



Railways

6%



Facilities

5%

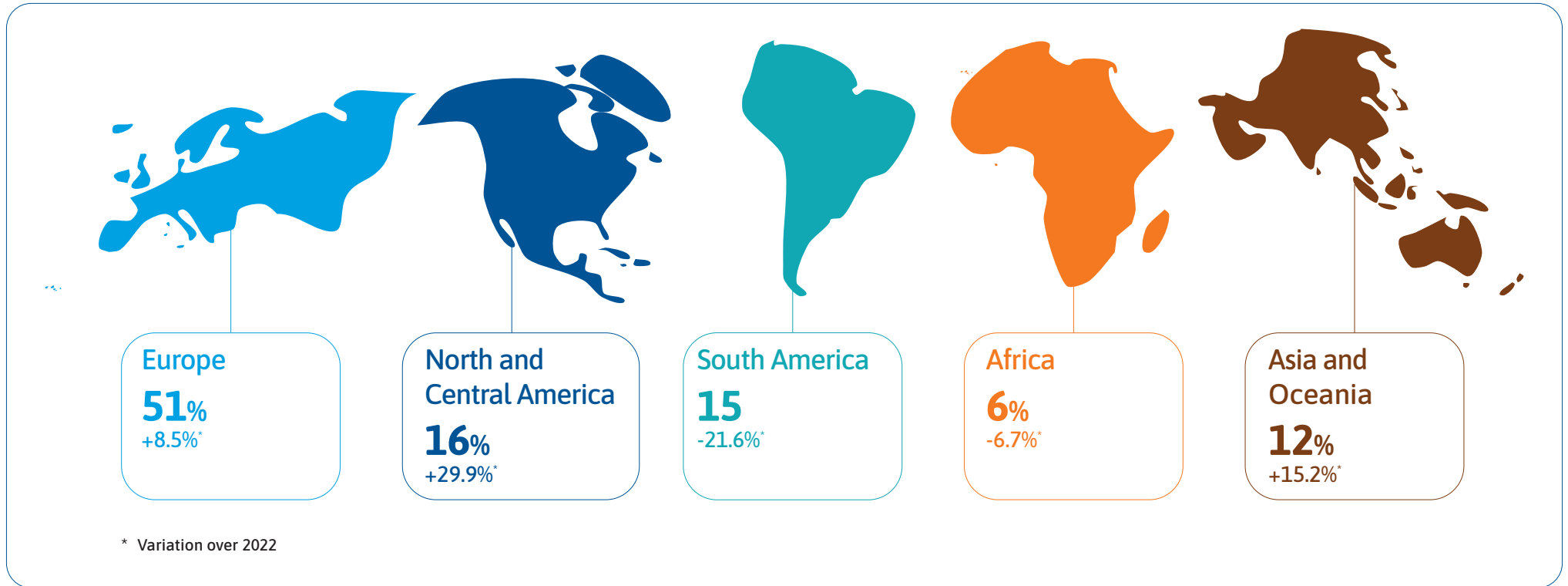


Oil&Gas

4%

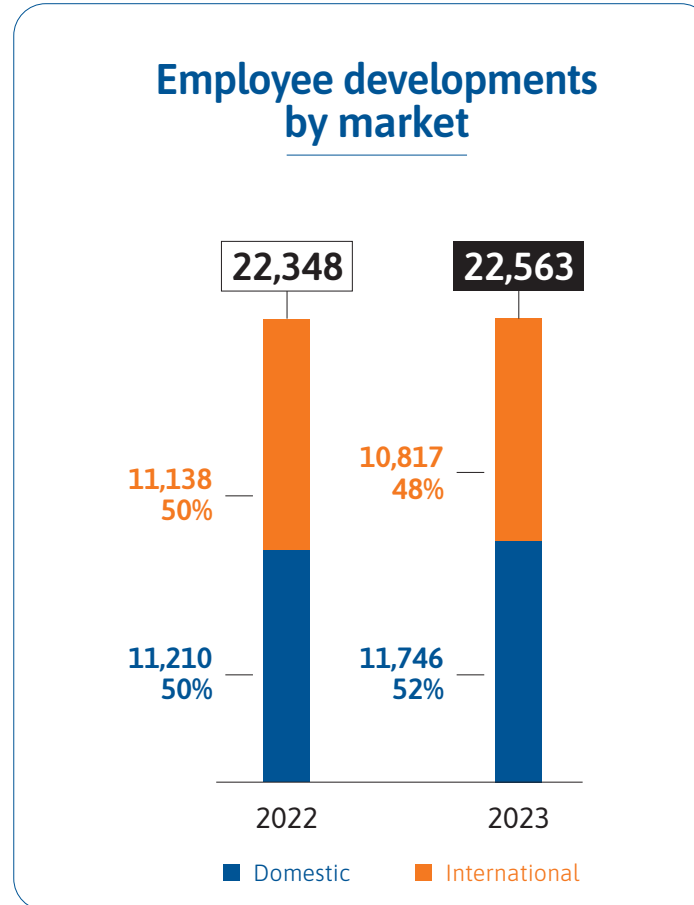


..... Sales in more than 50 countries on 5 continents



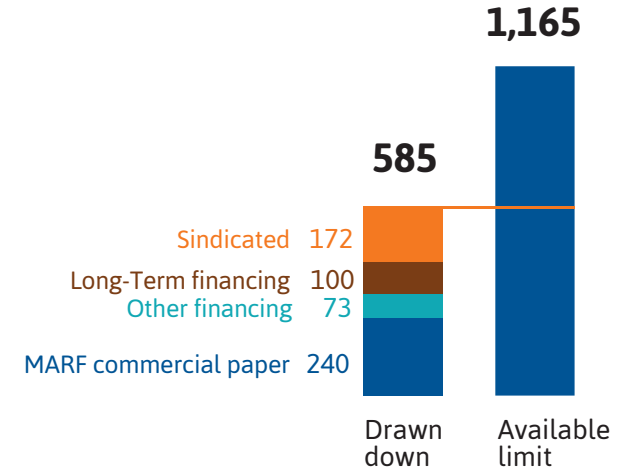
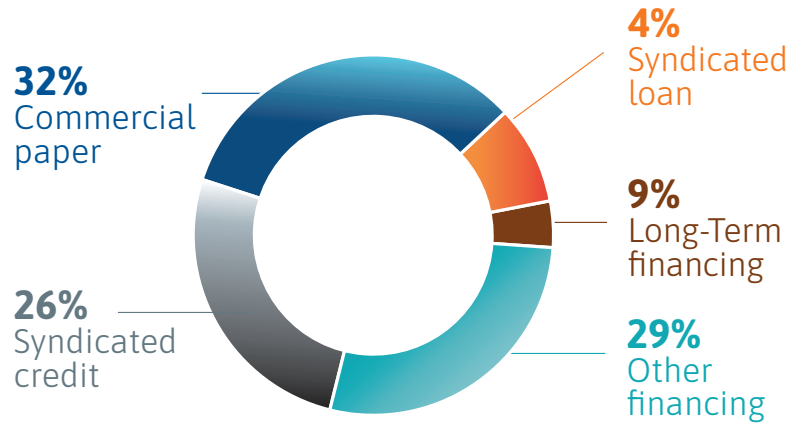
A team of more than 22,000 people

People are the Elecnor Group's most prized asset, and the company's strategy is based on values such as talent, transparency and teamwork under conditions of the highest safety.



Corporate Financing

Available limit
EUR **1,165** million

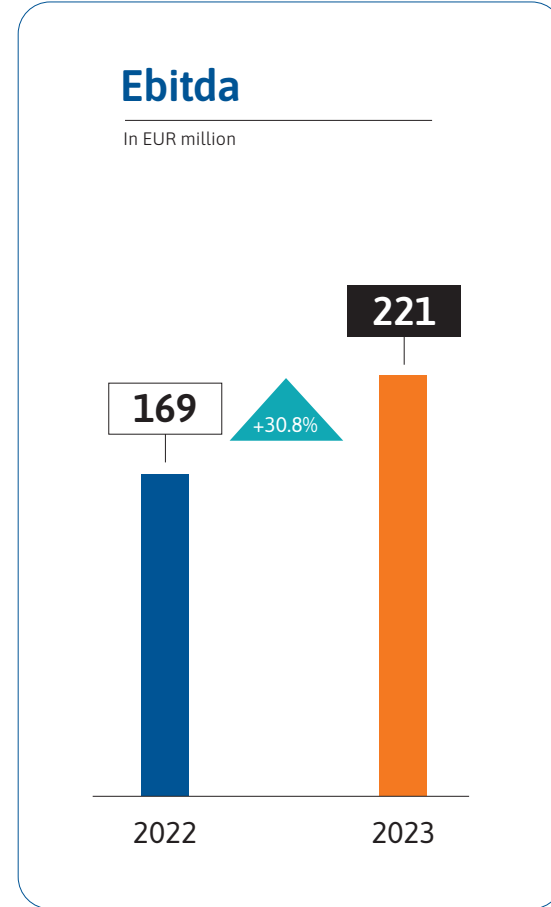
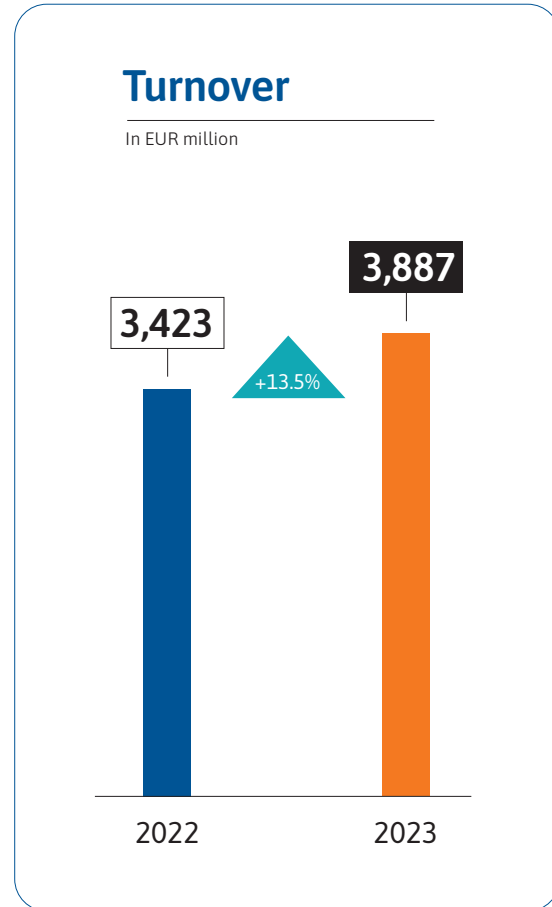


Debt ratios

Net Financial Recourse Debt closed at EUR 223 million compared to the 121 million at the end of 2022. This was mainly due to the investment drive that the Group is undertaking with the construction of new renewable energy projects in the Enerfin subgroup.

The debt ratio at the end of this year, calculated as Net Recourse Debt divided by recourse EBITDA, stands at 0.91 (0.63 at the end of last year). This ratio is now established below 1, thereby respecting the ratio fixed as the reference value in the syndicated financing agreement (2.75).

In EUR million	2023	2022
Net Financial Debt with recourse	223	121
Recourse EBITDA + Project dividend	244	193
Debt/EBITDA with recourse + project div. ratio	0.91	0.63
Consolidated Net Financial Debt	735	547
EBITDA from Ongoing Operations + EBITDA from Operations	330	302
Consolidated financial debt/EBITDA	2.23	1.81





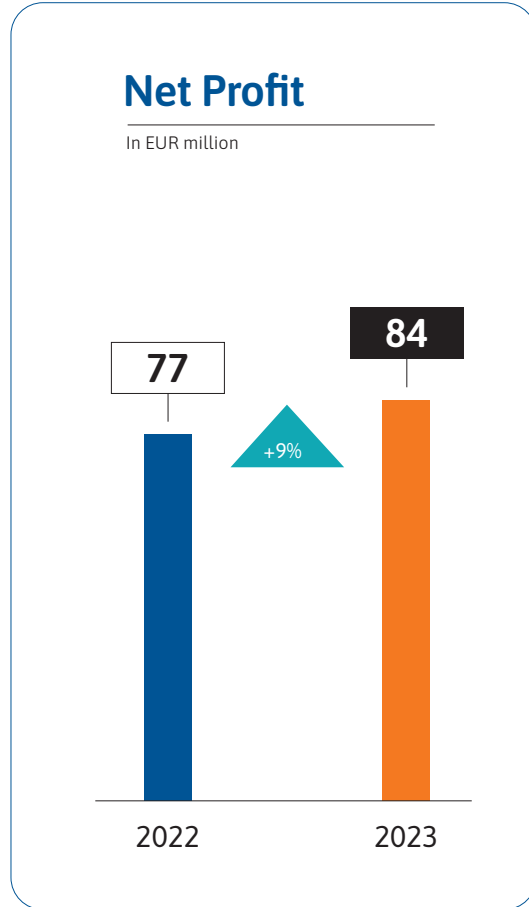
Domestic market

- › The pattern of growth in activity has continued due to the **essential services** performed in the sectors of electricity, telecommunications, water, energy transmission and distribution, fields where Elecnor provides an essential service to all the utilities. It is worth noting the maintenance activity conducted for both the public and private sectors.
- › Furthermore, during this fiscal period, within the activity of **sustainable projects**, both construction work on wind and solar photovoltaic power farms and projects related to self-consumption and energy efficiency have also contributed to the growth of the Group's sales and earnings.

International market

- › The positive evolution of turnover is mainly down to the **sustainable projects** that the Group conducts in Australia, Brazil and Chile (particularly in renewable energy and electric power transmission lines).
- › The Group's sales and earnings have also been boosted by the construction of solar photovoltaic power plants in Colombia, the Dominican Republic and Ghana, wind farms in Brazil, hydroelectric power stations in Cameroon, substations in Cameroon, Mozambique, and Gambia, and power transmission lines in Zambia, among many others.
- › Also of note is the activity relating to **essential services** in the US subsidiaries (Hawkeye, Belco and Energy Services).





Net profits grow by 9%

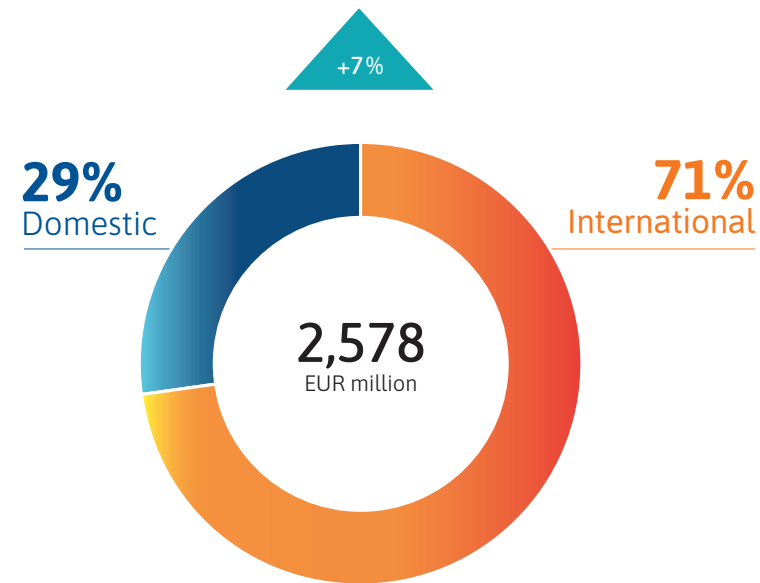
Apart from the satisfactory performance by Elecnor Servicios y Proyectos, this increase was influenced by the following:

- › The parent Company and Enagás Internacional, S.L.U., as the sellers, and MIP V International AIV, L.P., as the buyer, following compliance with the conditions precedent, have concluded the purchase and sale transaction to transfer the shares held by the sellers in the capital stock of the Mexican companies Gasoducto de Morelos, S.A.P.I. de C.V. and Morelos O&M, S.A.P.I. de C.V., with the ownership interest of each of the sellers standing at 50%.
- › Certain circumstances have affected the execution, of projects in Australia, thereby increasing the estimated costs of some the Group's contracts in the country, the most noteworthy being the delays in execution due to COVID-19 and the worldwide economic instability caused by the disproportionate rise in prices for raw materials and labour, logistics and local costs as a consequence of high inflation rates. Such circumstances have led to these contracts presenting negative margins. In this context, and with help from clients, solutions are being sought jointly to get these projects off the ground as they are strategic for the country. It is expected that these joint efforts will lead to improvements in the future regarding the situation reflected in the consolidated financial statements for 2023.



- › The domestic market portfolio is made up of contracts for activities relating to essential services, as well as sustainable construction projects for renewable energy power plants.
- › The international portfolio is based on contributions both from European countries (Italy and the United Kingdom), where activities relating to services are carried out, and from other countries (mainly Australia, the United States and Brazil) where contracts have been awarded for major projects involving the construction of renewable energy power plants and power transmission.

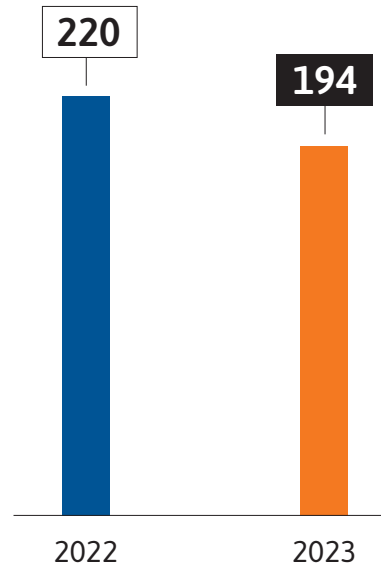
The production portfolio to be carried out in the next 12 months





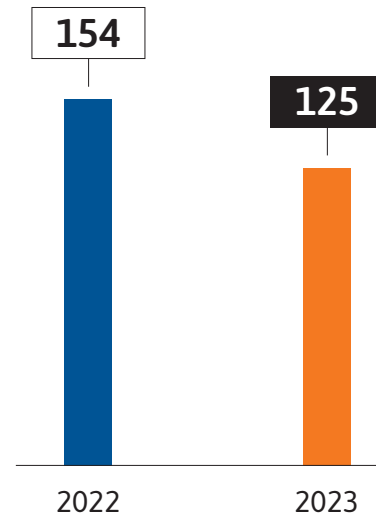
Turnover

In EUR million



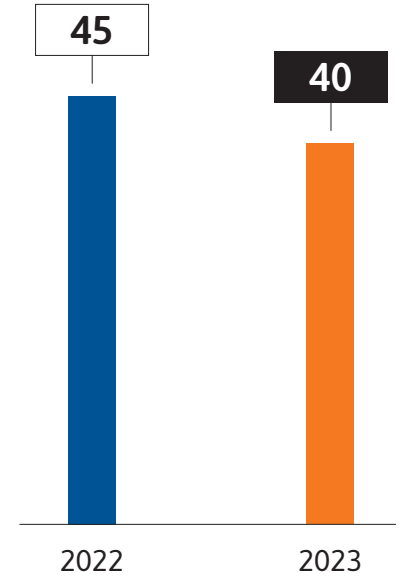
Ebitda

In EUR million



Net Profit

In EUR million



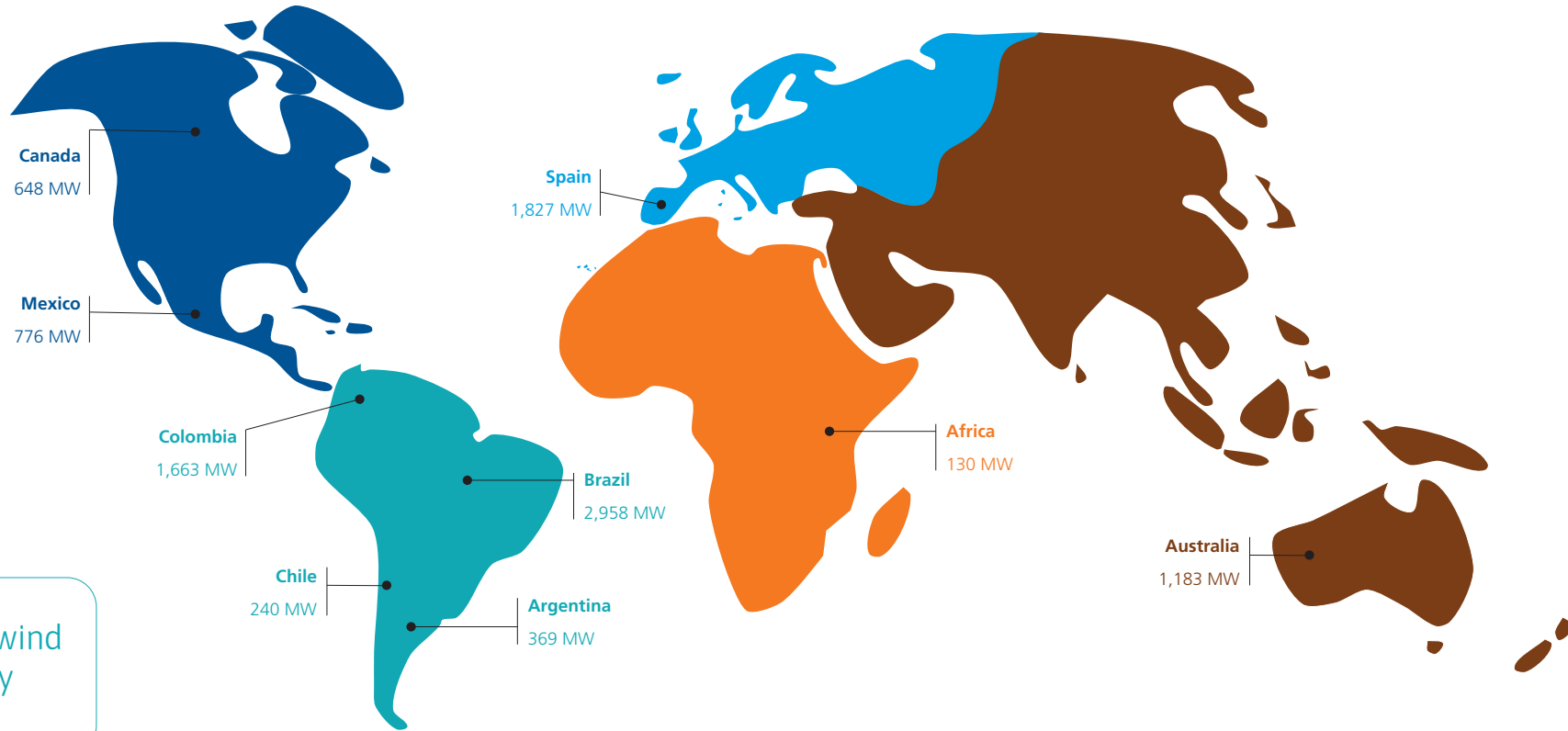


- › Enerfín’s financial results can be explained by the high energy prices registered in 2022, which made it possible to reach a volume of income for this period of EUR 220.4 million, far above budget estimates. These prices reached significantly higher levels than those attained in 2023. Electrical power production attributed to Spain, Brazil and Canada amounted to 2,678 GWh.
- › During 2023, Enerfín has continued to see strong growth in its project development business, which has allowed it to increase its pipeline in all the countries where it operates: Spain, Brazil, Canada, United States, Australia, Mexico, Colombia and Chile.



1,734 MW of renewable energy in operation and in construction in Spain, Brazil, Canada and Colombia

Nearly **10 GW** of wind and photovoltaic energy projects in the pipeline

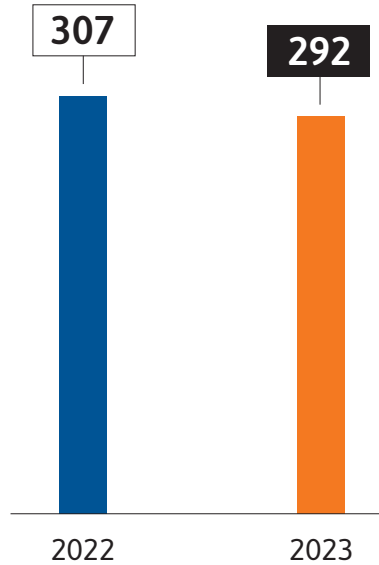




Celeo is included on the books of the Group's consolidated accounts under the **Equity Method**, so consequently it does not contribute to the consolidated sales figure. In this fiscal period, it has achieved an attributable consolidated net profit of EUR 15.4 million (EUR 17.2 million in the previous fiscal period) after applying the ownership interest and the corresponding accounting adjustments. This profit, due to the consolidation method used, is included in the Group's EBITDA.

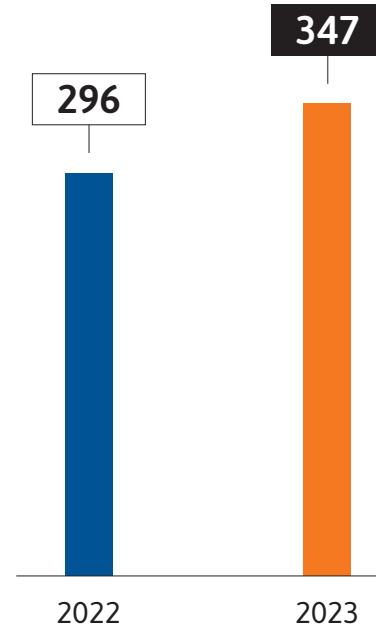
Turnover

In EUR million



Consolidated Ebitda from projects

In EUR million



Net Profit

In EUR million





Consolidated Ebitda* from projects

The strong performance of Ebitda in the Transmission Networks business of Celeo in Brazil and Chile has been boosted by the increase in price indexes that affect the sales rates applicable to power transmission lines, with a particular impact on the Brazilian projects. Likewise, the financial burden of the Brazilian companies has improved compared to the previous year.

*This is the 100% consolidated Ebitda from the projects that Celeo takes part in, and does not take into account the impact of IFRIC 12, as the cash generation capacity of each project is better reflected in this way.

In millions of euros	2023	2022
Transmission networks Brazil	144	123
Transmission networks Chile	136	111
Transmission networks Peru	(0.2)	(0.2)
Renewable energy	67	62
	347	296



In terms of new projects being awarded, 2023 was a historic year for Celeo, as it won concession agreements for 5 new projects:

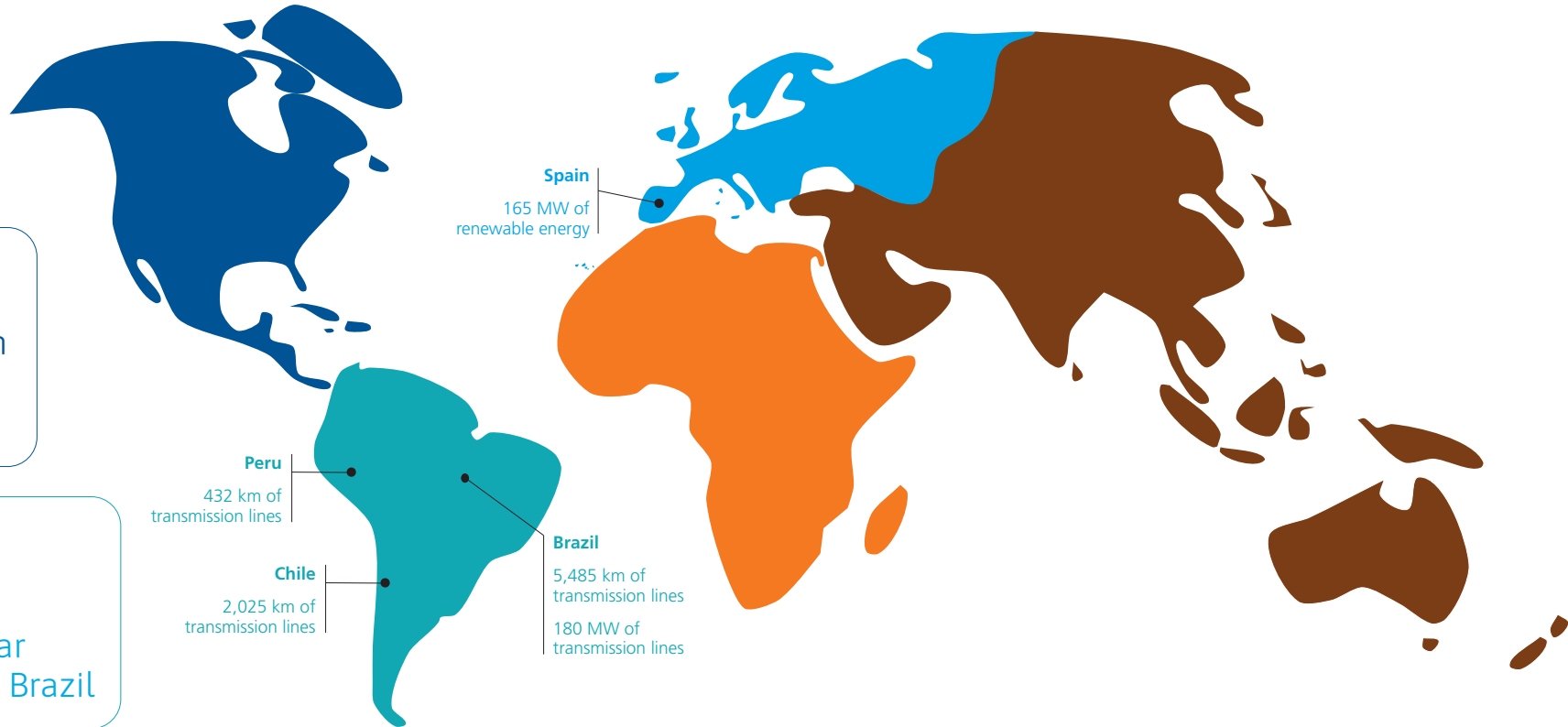
- › Celeo Redes Brasil was awarded Lot 6 in the ANEEL auction (Auction 1/2023). The concession covers the financing, construction and operation of a 500 kV power transmission line between the Xingó and Camaçari II substations.
- › In the following auction that year in December, Auction 2/2023, Celeo Brasil won Lot 3, involving the project for the 500 kV TL between Marimbondo 2 and Campinas
- › In Chile, Celeo was awarded two new projects to extend the Hualqui and La Pólvora substations.
- › Furthermore, Celeo has strengthened its presence in Peru as it has been awarded its third Concession Agreement in this country, for the Piura Nueva-Frontera project, which will be connected to Ecuador for the exchange of electricity.



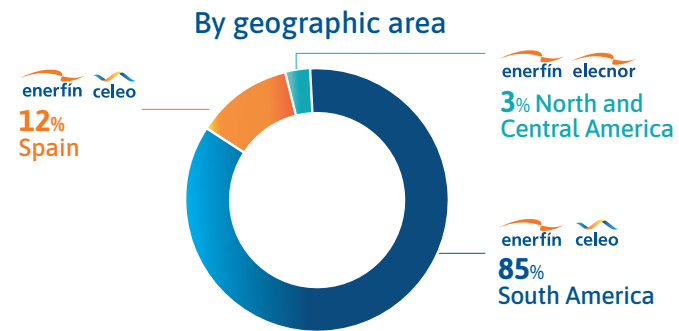
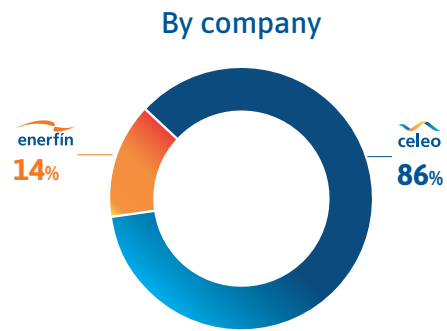
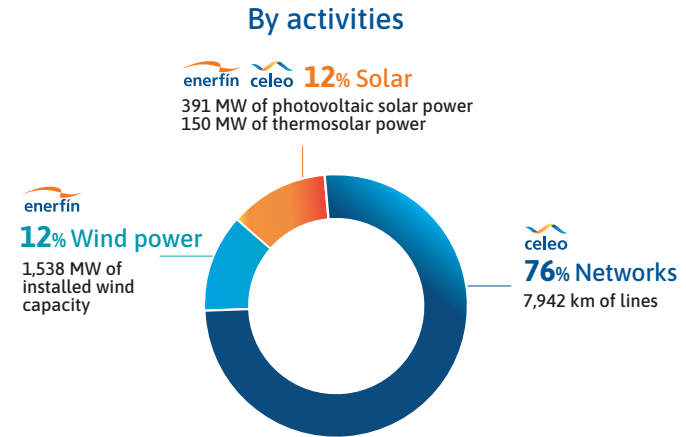
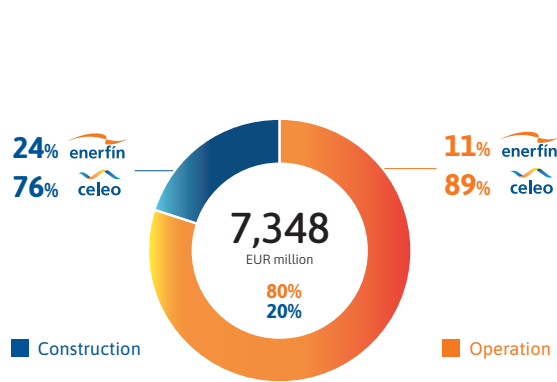


7,942 km of power transmission lines in Chile, Brazil and Peru

345 MW of renewable energy (photovoltaic and solar thermal) in Spain and Brazil

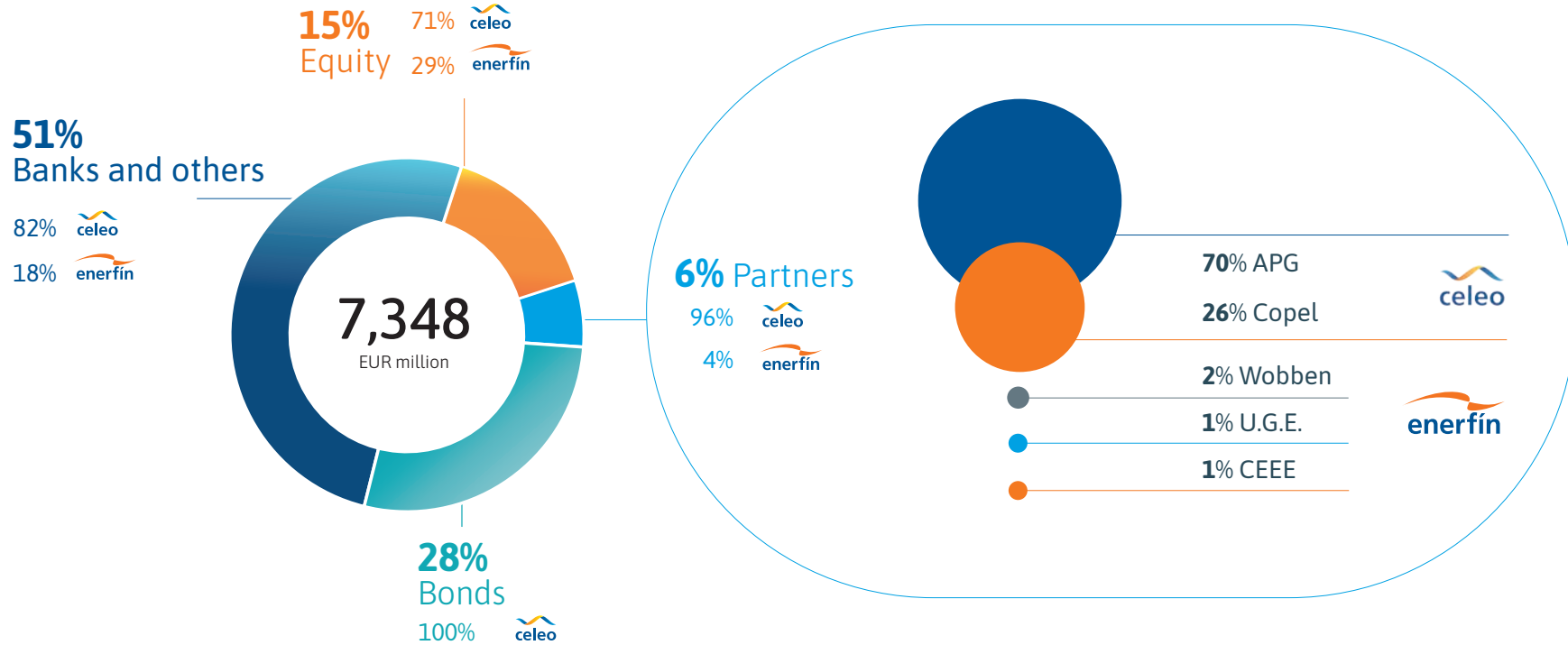


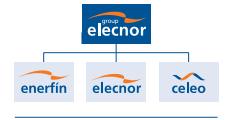
Concessions and proprietary projects. Assets managed



This information includes the magnitudes of all the projects in which it participates in the Group, regardless of the method of integration into the consolidated annual accounts.

..... Concessions and proprietary projects. Source of funds

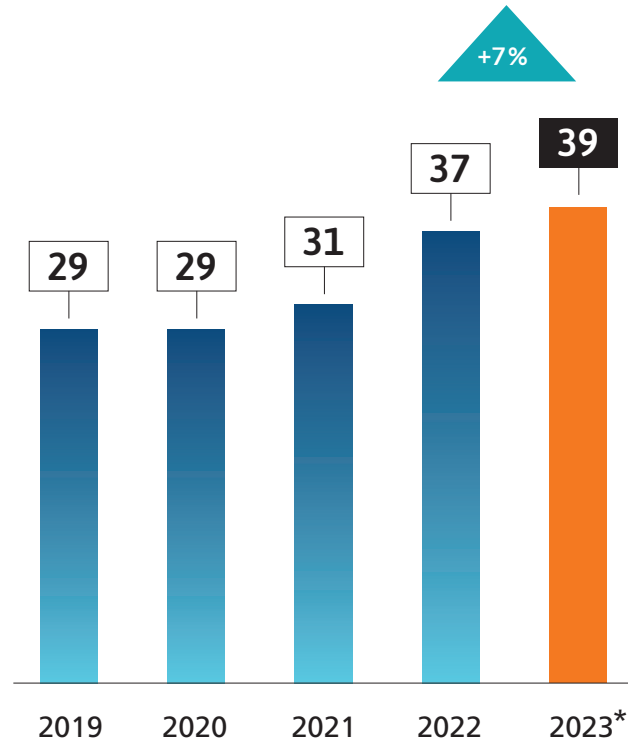




Shareholder remuneration

Dividend paid

In EUR million



TACC
8.1%

Accumulated dividend
EUR **165** million

Average
EUR **33** million

Pay-out 2023
35.8%

Dividends always distributed in cash

* Allocation of results 2023 pending to be approved by Shareholders' General Meeting.

Stock market update

A supplemental dividend of 0.36053065 euros gross per share (0.37040598 euros including the proportional allocation for treasury shares) was paid out on 31 May 2023, charged to 2022 earnings.

An interim dividend of 0.06572862 euros gross per share (0.06751654 euros including the proportional allocation for treasury shares) was paid out on 20 December 2023, charged to 2023 earnings.

At year end Elecnor, S.A.'s share price was 19.6 euros, and its market capitalisation came to 1,700.9 million euros. Effective trading volume was 122.7 million euros.

	2023	2022
Closing share price (€)	19.6	10.6
Total volume securities (millions)	8.5	6.1
Total turnover (millions €)	122.7	66.6
Number of shares (millions)	87	87
Market cap (millions €)	1,700.9	922.2
PER	15.5	9.0
Dividend yield	4.1%	3.5%



Main financial operations

Agreement signed for the sale of 100% of the share capital of Enerfín Sociedad de Energía, S.L.U.

- › Elecnor announces that it has reached an agreement with Statkraft European Wind and Solar Holding AS, a company belonging to the Statkraft Group, for the acquisition of all of the Enerfin shares, which means that it will become the sole shareholder of Enerfín once this investment has been completed.
- › The operation is based on a share sale and purchase agreement, signed on 17 November 2023, under the usual terms and conditions for this type of operation.
- › The main values forecast for this operation are:
 - a company value of EUR 1.8 billion
 - cash earnings of EUR 1.4 billion (part of which will be assigned to complying with tax obligations and other costs related to the operation)
 - net consolidated capital gains of EUR 0.8 billion



Syndicated Financing Agreement

- › Signed in 2014.
- › Since the latest novation in 2021, financing now has a cap of EUR 350 million, distributed between the Loan Tranche of EUR 50 million and a Credit Facility Tranche of EUR 300 million.
- › This financing complies with the requirements laid down by the Sustainability Linked Loan Principles and, therefore, it has been classified as sustainable.
- › Matures in September 2026.



Multi-Currency Note Programme on Spain's Alternative Fixed-Income Market (MARF)

- › Released for publication in June 2022, with a ceiling set at 400 million euros, one of the largest in the market, to address the working capital requirement and new projects, both in Spain and internationally.
- › This is Elecnor Group's second programme linked to sustainability, which includes the twin goals of cutting greenhouse gas emissions and accidents in the workplace.
- › With this new Programme, the Elecnor Group has access to funding, both in Euro and US dollars, at terms of up to 24 months.
- › For the past nine years, the Elecnor Group has completed 303 issues for a total of euros 8,505 million, making it one of the main issuers of promissory notes on the Spanish market.



Three long-term private placements

- › Total amount of EUR 100 million:
 - EUR 50 million over a period of 10 years, in the form of a sustainable loan, managed by Banca March
 - EUR 20 million over a period of 10 years, which additionally complies with the “Green Loan Principles” by assigning funds to projects classified as green, managed by Banco Sabadell.
 - EUR 30 million over a period of 14 years, in the form of sustainability bonds, also managed by Banco Sabadell, included on the MARF (Spanish Alternative Fixed-Income Market). They hold a BBB- rating for the Elecnor Group (Investment Grade), issued by Axesor.



Securitisation fund for sustainable energy project development

- › The securitisation fund was set up at the end of 2020.
- › The rights have been assigned for the recovery of debt arising from contracts for the management of energy services and maintenance of street lighting executed by Elecnor for 43 Spanish municipalities and public entities.
- › It has thereby obtained financing for investment in the agreements assigned, for the amount of EUR 50 million.
- › The Securitisation Fund issued bonds for the above-mentioned amount, which have been subscribed to and paid in full, quoted on the Spanish Alternative Fixed-Income Market (MARF).
- › This is the first securitisation operation for the sale of future credit rights derived from government contracts executed in Spain.
- › These bonds meet the requirements established by the Green Bond Principles.
- › Banco Sabadell is the structuring and placement agent, registered advisor and agent bank for payments in the operation..



Key projects in the year



Service provider for key services to major national operators

Electricity



Telecommunications



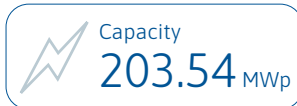
Gas





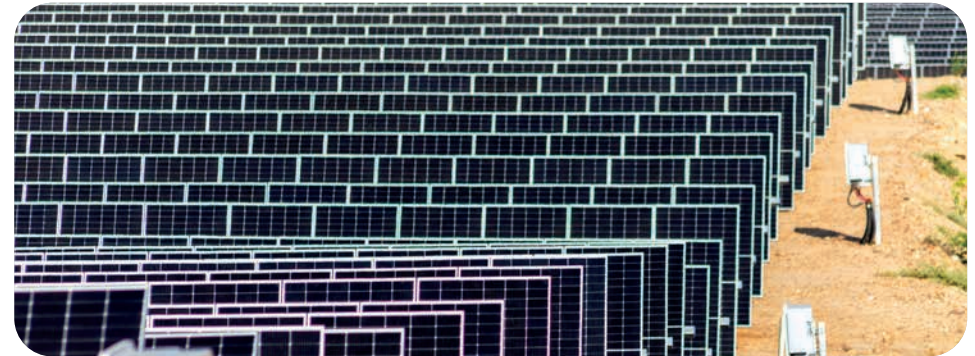
Five solar plants in Spain

- > The scope of the project includes the design, engineering, construction, and commissioning of the project.
- > The Sigma solar photovoltaic project consists of five photovoltaic plants in Cádiz: Arco 1, Arco 2, Arco 3, Arco 4 and Arco 5.
- > A total of 379,000 bifacial monocrystalline photovoltaic modules mounted on single-axis tracking structures will be installed.
- > The total project area is 371 ha.
- > More than 400 jobs will be created.



Completion of the Stonewood solar complex in Spain

- > The complex consists of 3 solar photovoltaic plants: Ibereléctrica with 7.21 MWp, Ninobe 3 with 8 MWp, and Calatrava I with 41 MWp, as well as different evacuation infrastructures.
- > With this project, Elecnor has now constructed more than 7 plants in Ciudad Real.
- > Surface area of 1,200 ha.
- > The project has involved 350 professionals, thereby contributing to the creation of skilled jobs and economic development in the region.





Entry into Denmark

- › Award of a contract for the construction of a traction substation to supply green energy to the Fehmarnbelt tunnel facilities and the railway that will connect Denmark, Germany and the Danish island of Lolland.
- › It is Denmark's largest infrastructure project, and the world's longest submerged tunnel.
- › Elecnor's involvement in the project marks the Group's first contract in Denmark.



 **45**
EUR million

NOA Stability Pathfinder programme in Scotland

- › Elecnor, through its United Kingdom subsidiary IQA, has been awarded two contracts to install four synchronous condensers (SynCons) for two plants in Scotland designed to stabilise the electricity grid in Phase 2 of the NOA Stability Pathfinder Programme promoted by the National Grid ESO.
- › The aim is to strengthen the existing electricity transportation infrastructure, by facilitating the integration of more renewable energy into the system and contributing to the achievement of the Net Zero 2030 goals.
- › The projects will be executed in a consortium with Ingeteam, also a Spanish company, who will manufacture the four synchronous condensers.



 **20**
million pounds



Completion of a solar farm in the United States

- › It is located in Calverton, to the east of Long Island, New York, where 63,826 solar modules on a fixed structure and 8 photovoltaic inverters have been installed, as well as a step-up substation and an evacuation line.
- › The surface area covers 70 hectares, divided into two parts separated by wetlands, which has meant major levelling work in order to install the panels.
- › Creation of approximately 200 jobs.
- › It will provide clean energy for 4,500 homes.
- › It will prevent 20,000 tonnes of carbon emissions a year, which is equivalent to removing 4,000 cars from the roads.



31
USD million

Capacity
32.4 MW

New transmission line in the United States

- › The 115 kV power transmission line in Maine will increase infrastructure reliability in the north of New England.
- › The project poses an environmental challenge due to the restrictions protecting natural spaces and the habitat of some protected species such as continental birds.
- › To minimise the environmental impact, steps have been taken to plan rehabilitation work following construction.



60
USD million

35 km
of lines



New transmission line in Panama

- › The Sabanitas-Panama III Transmission Line is a project of national interest thanks to its contribution to the country's energy system.
- › Construction of a 230 kV transmission line, with network transmission capacity of 1,000 MVA in each of the two circuits.
- › The new line is built along the Panama-Colón highway, which runs between the country's two most important economic hubs.



86.5
USD million

46 km
of lines

Award of the Esperanza solar farm in the Dominican Republic

- › The project involves the construction of a photovoltaic power plant, a substation, a transmission line and the adaptation of a line bay in the Navarrete substation.
- › The farm consists of 166,670 bifacial 540 Wp solar panels and central inverters, covering a 142-hectare plot.
- › Annual production forecast of 200,000 MWh, enough to meet the demand from approximately 83,000 Dominican homes.
- › This power station will avoid the emission of 125,000 tonnes of CO2 into the atmosphere per year, as well as the import of around 330,000 barrels of crude petroleum.
- › Local recruitment of up to 800 people was required.



Capacity
90 MWp

Capacity
75 MVA

13 km of power
transmission lines



A wind farm complex in Brazil

- › Through its subsidiary Elecnor do Brasil, it has won the contract to construct the entire civil infrastructure, medium-voltage network, substations and power transmission line for the new Feijão wind farm complex.
- › The new facilities, located in the states of Piauí and Pernambuco, will combine wind and solar energy.
- › It will create 700 jobs, with priority being given to local recruitment.
- › The expected duration is 18 months.



Three wind farms in Chile

- › Construction of Torsa wind project, comprising the Cardonal, Cerrillos and Manantiales wind farms.
- › The 107 MW project is the largest in Libertador General Bernardo O'Higgins region, in Cardenal Caro province.
- › The facilities will be delivered to Statkraft (a Norwegian state-owned renewable energy generation company) on an EPC basis.





A gas pipeline in Oman

- › The contract represents Elecnor Group’s entry in the country’s energy transmission sector.
- › Development of 210 km of pipeline to handle the increase in demand for natural gas over the next decade.
- › Connections have been made to the existing parallel pipeline for remote management and to detect any leaks.
- › The project has directly involved 850 employees.
- › This is Elecnor’s fourth project in the country.



72
EUR million

An energy project in Zambia

- › The Brownfield Project aims to rehabilitate the power grid in Lusaka metropolitan area, the country’s capital city.
- › The project includes both constructing new networks and also rehabilitating existing ones, interconnecting with the new infrastructure.
- › Given the difficulty of the area, which is densely populated and has narrow, difficult-to-access streets, the work will be carried out using specific equipment and machinery.
- › It generates over 600 jobs.



23
EUR million



Construction of high voltage lines in Australia

- › This is a key infrastructure of the Australian Energy Market Operator's Integrated System Plan for the efficient development of the National Electricity Market over the next 20 years.
- › Elecnor delivers the engineering and construction of 6 substations and of 700 km of 330 kV transmission line.



Largest hybrid solar project with Australian batteries

- › The New England Solar Farm, with a power capacity of 720 MW and a Battery Energy Storage System (BESS) of 400 MWh potential.
- › It supplies green energy to more than 250,000 homes in New South Wales.
- › This is Australia's largest hybrid battery solar energy project, a sustainable project using single-axis tracking technology that will allow one million solar panels to follow the course of the sun.
- › Scope: under the EPC contract, all engineering and construction of the solar plant project and a 33/330 kV substation.
- › Elecnor will be in charge of the operation and maintenance in the two years





Ribera de Navarra wind farm complex in Spain

- › It consists of 24 wind turbines distributed over four wind farms: Montecillo, Corral del Molino I, Corral del Molino II and Volandín.
- › The facilities will produce 431 GWh a year, the equivalent of the electricity consumption of 122,000 families.
- › It will mean preventing the emission of 32,000 tonnes of CO₂ a year.
- › The project will create around 1,000 jobs.



Capacity
139 MW

137
EUR million

Cernégula wind farm in Spain

- › The wind farm, in Burgos, will consist of 8 wind turbines and their corresponding infrastructures.
- › The annual power produced will be the equivalent of the electricity consumption of 68,955 homes.
- › It will prevent 30,250 tonnes of CO₂ reaching the atmosphere per year.
- › Start-up at the end of 2024.



Capacity
46 MW



A new solar project in Brazil

- › The Serrita solar photovoltaic project has now entered the ready-to-build phase.
- › It covers a surface area of 313 ha.
- › The project has a generating capacity of 68 MWp and will produce 150 GWh annually.
- › It will reduce the emission of 12,540 tonnes of CO₂ per year.
- › Construction will take approximately one year.



Capacity
68 MWp

Growing in Colombia with a photovoltaic solar farm

- › The Portón del Sol project increases Enerfin's renewable generation in the country by 129 MWp.
- › It is made up of two parts: the farm, where the photovoltaic energy will be generated, and a transmission line via which this energy will be evacuated to the electrical substation.
- › It will reduce the emission of 33,000 tonnes of carbon dioxide per year.



Capacity
129 MWp



Winnifred wind power project in Canada

- › This is the first Enerfin project underway in Alberta to reach “ready-to-build” status.
- › The infrastructures for the project will be as follows: 22 wind turbines with a height of up to 120 m, underground collector lines, access roads, substation voltage upgrade to 138 kV and interconnection via 25 km of power transmission lines that will connect the wind farm to the substation.
- › The signing of interconnection agreements involving 150 MW means that this project can be extended by the upcoming solar hybridisation that is now underway.



Capacity
136 MW



Expansion of the transmission system in the northeastern region of Brazil

- › The 500 kV double-circuit power transmission line will include the connecting equipment for the Xingó and Camaçari II substations.
- › The line will pass through 18 municipalities in the states of Bahia and Sergipe, in the southern area of the northern and northeastern regions of the states of Minas Gerais and Espírito Santo.
- › The concession involves financing, construction and operation for a term of 30 years.
- › It is expected to become operational in 2028.



 **357** km
of lines

 **228**
EUR million

New transmission line in Brazil

- › The project, which includes a 500 kV transmission line and a single circuit configuration with 4 conductors per phase, will have over 825 towers and will connect the Marimbondo 2 (Minas Gerais) and Campinas (São Paulo) substations.
- › Elecnor Do Brasil will be responsible for executing the project in EPC or 'turnkey' mode, including the extension of the two substations.
- › Construction will take 36 months and will create 2,058 direct jobs.



 **388** km
of lines

 **213**
EUR million



Third concession involving the Peruvian transmission market

- › The power transmission line will go from the Piura Nueva substation (Peru) to Frontera (Ecuador).
- › The project covers financing, construction, operation and maintenance for a term of 30 years.
- › Project awarded by the Ministry of Energy and Mines via public tender issued by ProInversión, the organisation that promotes public and private participation.
- › It is expected to become operational in 2027.
- › This investment represents the first binational electrical interconnection project between Peru and Ecuador.



270 km
of lines



13
EUR million

New award in Chile

- › The project will involve extension work on two existing substations: Hualqui and La Pólvara.
- › This award is the result of an International Public Tender for Extension Works provided for in the Exempt Decree N° 200/2022.
- › The work will be conducted by Elecnor Chile.



160 km
of lines



This is the Elecnor Group

The
Elecnor Group
generates
change and
well-being



..... The Elecnor Group is a global company with sales in more than **50 countries** and two business

Essential services

Sustainable projects

Concessions and proprietary projects



North and Central America

- Dominican Rep.
- Haiti
- Honduras
- Mexico
- Panama
- United States

South America

- Argentina
- Brazil
- Chile
- Colombia
- Ecuador
- Peru
- Uruguay

Africa

- Algeria
- Angola
- Cameroon
- Dem. Rep. Congo
- Gambia
- Ghana
- Guinea
- Guinea Bissau
- Ivory Coast
- Liberia
- Mauritania
- Mozambique
- Morocco
- Senegal
- Zambia

Europe

- Spain
- Belgium
- Denmark
- Finland
- France
- Germany
- Italy
- Lithuania
- Netherlands
- Norway
- Portugal
- Romania
- United Kingdom

Asia and Oceania

- Australia
- Jordan
- New Zealand
- Oman



www.grupoelecnor.com

Follow us on social media

